

PayPal Launches in the UK; In First International Site, PayPal Offers Seller Protection Program

MOUNTAIN VIEW, Calif.--Oct. 9, 2003--PayPal, a leading global online payment service, has launched PayPal UK, its first international website and service (<https://www.paypal.co.uk>) designed exclusively for users in the United Kingdom. PayPal UK will allow British online buyers and sellers to securely, conveniently and easily send and receive payments to more than 31 million PayPal members around the world.

An important benefit available with the launch of the new UK site is PayPal's Seller Protection. This program offers fraud protection from chargebacks for qualified transactions and is one of the only online protection programs offered to sellers in the industry. Sellers can qualify for this program by following a few simple rules which include having a verified business account, making a timely shipment of tangible goods, and retaining proof of shipping. More information about the program can be found at <https://www.paypal.co.uk/sellerprotection>.

"PayPal is already being used by a large number of people in the UK to buy and sell locally, regionally and across borders around the world," said Matt Bannick, General Manager of PayPal. "With the new customized features and Seller Protection program on the site, we are bringing additional convenience and security to our UK customers."

With the launch of the UK site, PayPal is also reducing or eliminating withdrawal fees for its UK members. Withdrawals of under GBP 50 to a UK bank will cost 50% less or GBP 0.25 and fees will be eliminated completely for withdrawal amounts of GBP 50 and above.

PayPal UK is the company's first international website and part of its broader plan to expand the service in Europe. On September 16th, PayPal announced the establishment of its new European headquarters in Dublin, Ireland. The Dublin headquarters provides customer service, fraud prevention and operational support for PayPal members in the UK and other European countries

About PayPal

Founded in 1998, PayPal, an eBay Company, enables any individual or business with an email address to send and receive payments online securely, easily and quickly. PayPal's service builds on the existing financial infrastructure of bank accounts and credit cards and uses the world's most advanced proprietary fraud prevention systems to create a safe, global, real-time payment solution. PayPal has more than 31 million account members and is available to users in 38 countries around the world. More information about the company can be found at <https://www.paypal.com/>.

<https://newsroom.paypal-corp.com/2003-10-09-PayPal-Launches-in-the-UK-In-First-International-Site-PayPal-Offers-Seller-Protection-Program>