

PayPal Introduces Its Service on eBay France; PayPal Continues International Expansion with Site Designed Exclusively for French Users

SAN JOSE, Calif.--Aug. 17, 2004--PayPal, a leading global online payment service, today introduced its services on eBay France and announced the availability of a fully localized Web site (<https://www.paypal.fr>) designed exclusively for French users. PayPal France is fully integrated on eBay.fr, allowing online buyers and sellers to securely, conveniently and easily send and receive payments to more than 50 million PayPal member accounts in 45 countries around the world.

The launch of PayPal France follows the recent introduction of the service on eBay (Nasdaq:EBAY) sites in Austria, Belgium, Germany, the Netherlands and Switzerland. By integrating PayPal, eBay and other online merchants facilitate cross-border trade and enable payments in five currencies: the U.S. dollar, the Canadian dollar, the yen, the euro and the British pound.

"We're extremely excited to launch the PayPal service in France, because we've already seen the demand for a secure, convenient payment service within our eBay community," said Alex Kazim, vice president of marketing and business development for PayPal. "PayPal's recent growth in Europe is a significant step in our global expansion. We look forward to providing our customers around the world with a safe, easy and cost-effective online payment service to help them do business locally and abroad."

PayPal France is provided by PayPal (Europe) Limited, a UK regulated entity authorized by the Financial Services Authority as an electronic money institution. The site is written in French, with content customized for the local market, and defaults to preferred funding options for French users. For more information about PayPal France, visit <https://www.paypal.fr>.

About PayPal

Founded in 1998, PayPal, an eBay Company, enables any individual or business with an email address to send and receive payments online securely, easily and quickly. PayPal's service builds on the existing financial infrastructure of bank accounts and credit cards and uses one of the world's most advanced proprietary fraud prevention systems to create a safe, global, real-time payment solution. PayPal has more than 50 million account members and is available to users in 45 countries around the world. More information about the company can be found at <https://www.paypal.com/>.

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