

## Mobile World Congress: PayPal Extends Mobile Leadership and Consumer Choice With New Partnerships and Product Innovations

### PayPal announces collaborations with Vodafone, Telcel and Claro, and reimagined products to support its vision for the future of money

BARCELONA, Spain--Today at [Mobile World Congress 2016](#), PayPal unveiled new partnerships and product updates that showcase its vision of using technology to reimagine financial services to be faster, simpler and more inclusive, whether online, in-app, in store or in new contexts.

"We have a tremendous opportunity to transform commerce and financial services, and mobile is at the center of that evolution," said Dan Schulman, President & CEO, PayPal. "We are committed to giving people flexibility and choice in the ways they move and manage their money. Leveraging our mobile scale and leadership, platform-agnostic approach and partnerships, PayPal is uniquely poised to leverage new value propositions. We believe the financial system should be more seamless, secure and affordable to drive the hopes and aspirations of people outside the traditional financial system."

#### **Collaborating with Industry Leaders Gives People More Flexibility and Choice**

PayPal announced a collaboration with one of Europe's largest mobile carriers, Vodafone, where millions of PayPal's European customers will be able to fund payments on Android smartphones at Visa contactless terminals using the Vodafone Wallet. The service will start in Spain and expand to additional European markets later this year.

PayPal is also working with leading telecom providers in Mexico and Brazil, Telcel and Claro, on their digital wallets to help their more than 140 million active users manage and make every day spend purchases via mobile devices. Through partnerships, and PayPal's technology-agnostic approach, we are able to give merchants and consumers more flexibility and choice in how they want to pay and get paid.

#### **Democratizing the Movement and Management of Money Through Innovation**

PayPal's vision is to help democratize financial services and make moving money more accessible for people around the world. To that end, recently acquired Xoom plans to expand its service in Africa, making it easier for people in the United States to quickly and securely send money to family and friends with a M-Pesa account in Kenya.

PayPal continues to drive ways to make it easier for consumers to choose to pay whichever way they prefer including their favorite debit, credit and rewards cards. The company recently launched a [redesigned mobile app](#) in 145 markets around the world. An upcoming version of the app will support near field communications (NFC) starting in the United States and Australia later this year. Android users will be able to simply tap and pay with their PayPal app at nearly any location that accepts contactless payments in the United States and Australia.

PayPal constantly innovates to create seamless payments experiences for consumers online around the world. One Touch™ offers customers an online and mobile checkout experience without having to retype in payment information, usernames or passwords. 18 million consumers have now opted in to One Touch, which makes it one of the fastest adopted products in PayPal's history, and PayPal today announced an additional 120 markets have been added, taking the total to 143 markets.

In the United States, PayPal unveiled a private beta that provides retailers with an easy set of tools to allow them to securely sell to their customers wherever they are connecting digitally. Called PayPal Commerce, it opens up retail opportunities in new channels – from social networks to new experiences that have not yet seen any commercial applications.

Just weeks after the launch of PayPal's 'New Money' global marketing campaign, the first as an independent company, this news is further proof of PayPal's commitment to use technology to reimagine financial services to be faster, simpler and more inclusive, whether online, in-app, in store or in new contexts.

With a technology-agnostic approach, PayPal is able to give consumers the buying experiences they want –

enabling digital payments around the world that everyone can access. PayPal is also providing merchants with a full platform that enables them to put mobile at the center of their value proposition for customers.

Stay updated on all of PayPal's activities at Mobile World Congress by following [@PayPal](#).

## **About PayPal**

At PayPal (Nasdaq:PYPL), we put people at the center of everything we do. Founded in 1998, we continue to be at the forefront of the digital payments revolution. In 2015, 28% of the 4.9 billion payments we processed were made on a mobile device. PayPal gives people better ways to connect to their money and to each other, helping them safely access and move their money and offering a choice of how they would like to pay or be paid. With our 179 million active customer accounts, we have created an open and secure payments ecosystem that people and businesses choose to securely transact with each other online, in stores and on mobile devices. PayPal is a truly global payments platform that is available to people in more than 200 markets, allowing customers to get paid in more than 100 currencies, withdraw funds to their bank accounts in 57 currencies and hold balances in their PayPal accounts in 26 currencies. For more information on PayPal, visit <https://about.paypal-corp.com>. For PYPL financial information, visit <https://investor.paypal-corp.com>.

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