PayPal Appoints Deborah M. Messemer to Its Board of Directors

SAN JOSE, Calif.--PayPal Holdings, Inc. (NASDAQ: PYPL) today announced it has appointed Deborah (Debbie) M. Messemer, CPA, to its board of directors. Ms. Messemer has more than 30 years of experience advising public and private companies and most recently served as the managing partner of KPMG's Bay Area and Northwest region. Ms. Messemer will serve on the audit, risk and compliance committee of PayPal's Board. Her appointment was effective January 16, 2019.

"Debbie is a talented leader whose global perspective, strategic vision and expertise in business strategy and governance will be a valuable addition to PayPal as we continue to grow," said Dan Schulman, president and CEO, PayPal. "The board of directors and the entire PayPal team join me in welcoming Debbie to the board."

Prior to retirement from KPMG in September 2018, Ms. Messemer led over 3,000 team members in 10 U.S. offices across all functions, including audit, tax and advisory. She spent a large portion of her career as an audit partner or senior account executive for clients in a variety of industry sectors including financial services and technology. She has significant experience in SEC filings, due diligence, mergers and acquisitions, and internal controls over financial reporting. Ms. Messemer currently serves on the board of directors of Allogene Therapeutics (NASDAQ: ALLO) and Carbon, Inc.

"I'm thrilled to serve on the board of PayPal, a strong company that is reimagining financial services to create a more inclusive global economy," said Messemer. "PayPal is positioned at the forefront of the global shift to digital payments and I'm inspired by the opportunity to help deliver that vision."

Ms. Messemer holds a B.B.A. in accounting from the University of Texas at Arlington. She is a member of the National Association of Corporate Directors and a co-founder of the San Francisco Chapter of Women Corporate Directors. She has served extensively on non-profit and advisory boards including the Bay Area Council, the San Francisco Committee on Jobs, the California Chamber of Commerce, the San Francisco Chamber of Commerce, the UC Berkeley Fisher Center Policy Advisory Board, San Francisco Ballet and The Posse Foundation.

The appointment of Ms. Messemer will increase <u>PayPal's Board of Directors</u> to 12 members. With Ms. Messemer's appointment, 50% of the board is diverse.

About PayPal

Fueled by a fundamental belief that having access to financial services creates opportunity, PayPal Holdings, Inc. (NASDAQ: PYPL) is committed to democratizing financial services and empowering people and businesses to join and thrive in the global economy. Our open digital payments platform gives PayPal's 254 million active account holders the confidence to connect and transact in new and powerful ways, whether they are online, on a mobile device, in an app, or in person. Through a combination of technological innovation and strategic partnerships, PayPal creates better ways to manage and move money, and offers choice and flexibility when sending payments, paying or getting paid. Available in more than 200 markets around the world, the PayPal platform, including Braintree, Venmo and Xoom, enables consumers and merchants to receive money in more than 100 currencies, withdraw funds in 56 currencies and hold balances in their PayPal accounts in 25 currencies. For more information on PayPal, visit https://www.paypal.com/about. For PayPal Holdings, Inc. financial information, visit https://investor.paypal-corp.com.

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